

On-line Workshop

The Value of Public Land



Public land has two distinct sets of values.

Firstly, it has *amenity* value. It provides some social or civic benefit.

Secondly, it has *monetary* value. It is a commodity with a dollar value.

There are times when the two sets of values intersect...

- *We want to lease a corner of the reserve for a café, or the hospital foyer for a florist's shop, or the airspace over a road for a balcony.*
- *We want to licence the gardens for wedding receptions, or the beach for a surfboard hire business, or the unused road for sheep grazing.*

Public land managers need to set the balance. They need to be accountable on both fronts: is their portfolio delivering value? How could it be improved?

And how do we recognise the point where we need to purchase more public land, or sell off that land which isn't performing?

This workshop will explore these questions, in the context of public land law, the accounting standards, and expectations of responsible governance.

Workshop facilitators:

- David Gabriel-Jones, Principal, The Public Land Consultancy
- Briony Stephen and Tessa Leigh-Lancaster, Certified Practising Valuers, Matheson Stephen Valuations

Date and Time: 30th August 2022 from 1:00pm to 4:00pm

Cost: \$250 per registrant, plus GST.

Bookings and Enquiries: Fiona Sellars (03)9534 5128, fiona@publicland.com.au